

POST PRIMARY TEACHERS ASSN
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended 31 December 2019

| | Annual Budget | YTD Actual Last Month | YTD Actual This Month | YTD Budget | YTD Variance |
|-------------------------------|--------------------------|----------------------------------|----------------------------------|-----------------------|-------------------------|
| INCOME | | | | | |
| Gross Subscriptions | 10,552,403 | 7,470,266 | 8,614,281 | 7,914,303 | 699,978 |
| Ed Payroll Commission | (52,777) | (42,551) | (49,235) | (39,582) | (9,653) |
| Interest - General Fund | 205,000 | 108,528 | 159,587 | 153,747 | 5,840 |
| Miscellaneous Income | 20,000 | 24,163 | 24,251 | 15,003 | 9,248 |
| PPTA News - advert revenue | 1,000 | 900 | 900 | 747 | 153 |
| TOTAL INCOME | 10,725,626 | 7,561,306 | 8,749,784 | 8,044,218 | 705,566 |
| EXPENDITURE | | | | | |
| Administration & Finance | 1,570,516 | 1,009,047 | 1,152,563 | 1,177,884 | (25,321) |
| General Secretariat | 1,698,800 | 1,219,976 | 1,303,083 | 1,274,121 | 28,962 |
| Maori Activities | 419,700 | 280,655 | 310,812 | 314,811 | (3,999) |
| Membership Services | 4,119,114 | 2,666,138 | 3,096,155 | 3,089,340 | 6,815 |
| Policy & Advocacy | 2,708,700 | 2,032,466 | 2,207,089 | 2,031,543 | 175,546 |
| TOTAL EXPENDITURE | 10,516,830 | 7,208,282 | 8,069,702 | 7,887,699 | 182,003 |
| NET SURPLUS/ (DEFICIT) | 208,796 | 353,024 | 680,082 | 156,519 | 523,563 |
| Depreciation Reserve | 145,000 | 38,304 | 38,304 | 108,747 | (70,443) |
| Contingency Reserves | 5,000 | 0 | 0 | 3,753 | (3,753) |
| NET SURPLUS/(DEFICIT) | 58,796 | 314,720 | 641,778 | 44,019 | 597,759 |
| Less Provision for taxation | 58,000 | 0 | 0 | 43,497 | (43,497) |
| SURPLUS/(DEFICIT) | 796 | 314,720 | 641,778 | 522 | 641,256 |